



**Improving Audit Quality in Western Balkans Countries
Through Regional Cooperation
POB Reporting**

REPARIS for SMEs
Vienna 16-17 May 2023

**Public Oversight Board
Albania Case**

POB Reporting – Report Structure

- ❑ POB presents to the Minister of Finance, once a year, by the end of first trimester of the following year, a written report detailing the issues encountered by the statutory auditors, the measures taken and solutions given.
- ❑ The annual report is published on the official website of the Public Oversight Board
- ❑ <https://bmp.al/raporte/>

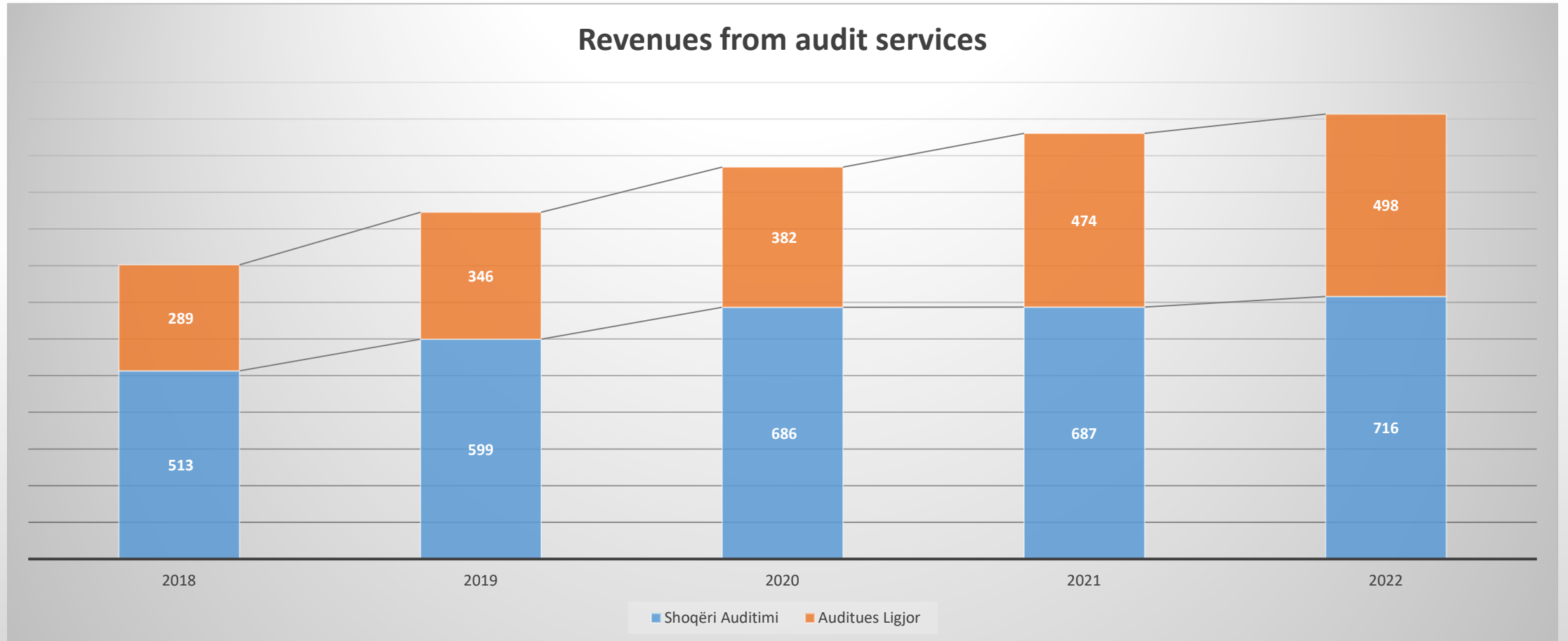
POB Reporting – Report Structure (General overview)

- ❑ Executive Summary
- ❑ Composition and duties of the Public Oversight Board
- ❑ The main activities carried out during the year 202x
- ❑ Activity of the commissions functioning at the POB
- ❑ Capacity Building through professional activities and training of the support structure

POB Reporting – Report Structure (Oversight & Cooperation)

- ❑ Supervision of professional organizations;
- ❑ Cooperation and activities with homologue and other institutions;
- ❑ Inspections and activities planned for upcoming year

The Annual Report - illustration

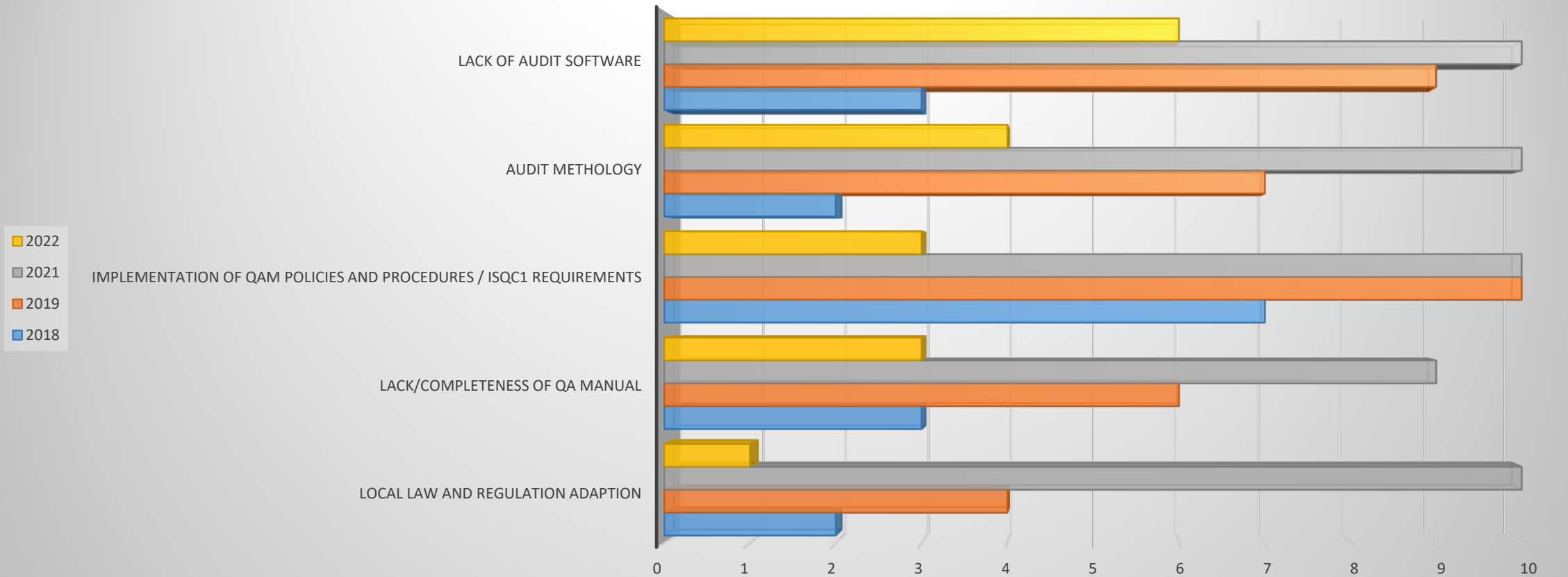


The Annual Report – findings grouping

Findings in the quality control system					
Inspection Year	2018	2019	2021	2022	
Quality Control Elements					Findings Number
Leadership Responsibilities for Quality within the Firm					
Relevant Ethical Requirements	5	11	8	3	
Acceptance and Continuance of Client Relationships and Specific Engagements	10	22	9	10	
Human Resources	2	3	0	0	
Engagement Performance	13	17	20	16	
Monitoring	7	15	20	12	

The Annual Report - illustration

Internal Quality Control Policies and Procedures Manual



THANK YOU FOR YOUR ATTENTION

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