

Pan African Federation of Accountants

- About PAFA
- Africa Integrated Reporting Council

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PAFA

PAN AFRICAN FEDERATION
OF ACCOUNTANTS

About PAFA



PAFA

PAN AFRICAN FEDERATION
OF ACCOUNTANTS

PROFESSIONAL ACCOUNTANTS

Driving sustainable value creation in Africa

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56

Professional accountancy
organisations

45

Countries

1.3bn

People in Africa

www.pafa.org.za

PAFA

Who we are

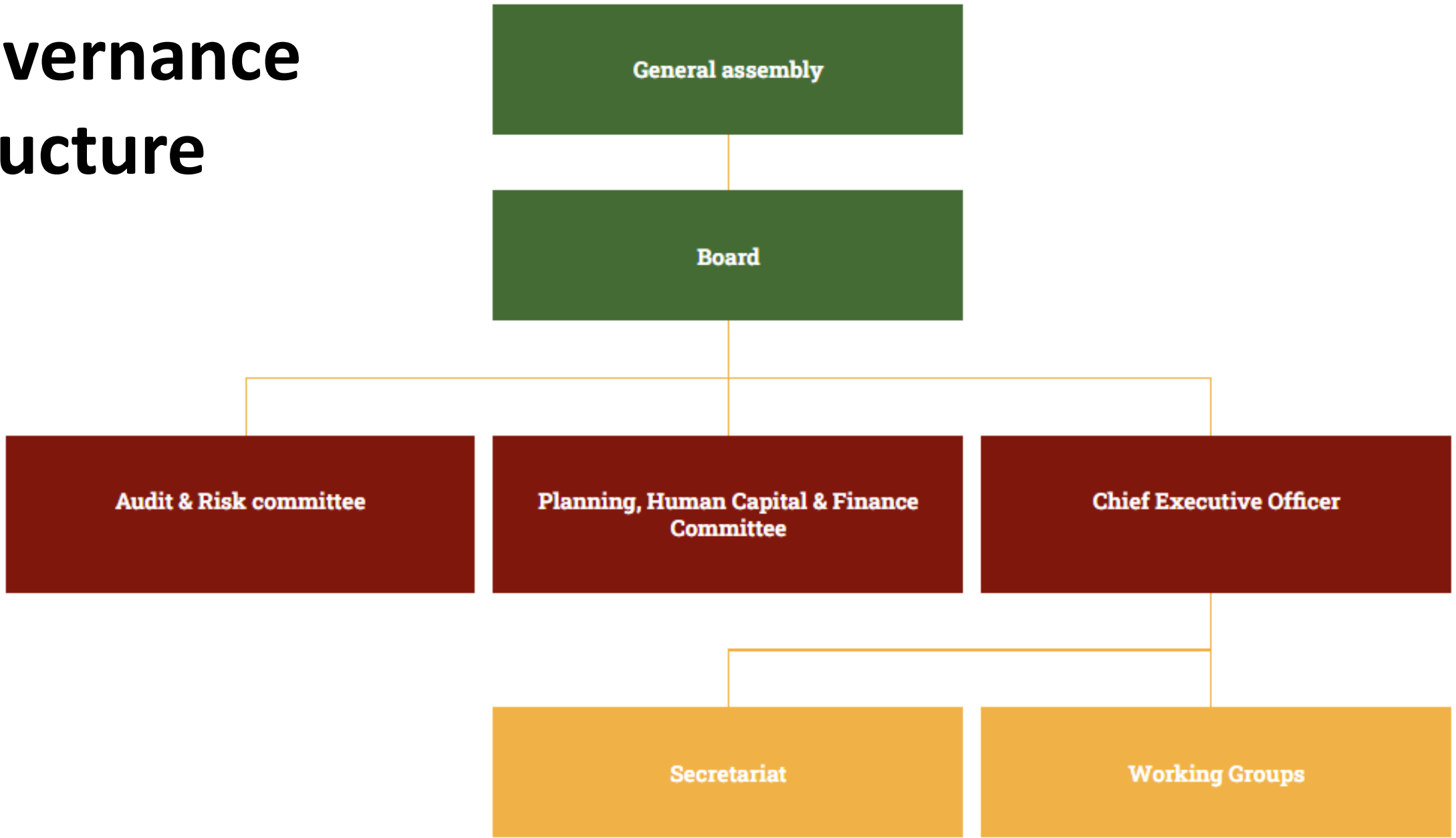
Established in May 2011, PAFA is a not-for-profit organisation that works to strengthen the capacity and influence of the accountancy profession in Africa.

We are recognised as a regional organisation and network partner by the International Federation of Accountants. Our membership comprises 56 professional accountancy organisations in 45 African countries and five international affiliations.

PAFA Strategy 2022 -2024

Strategic Objectives	Economic & Societal Benefits
<ul style="list-style-type: none">• Speaking out and engaging as the voice of the accountancy profession in Africa	<p><i>Desired Outcomes ...</i></p> <ul style="list-style-type: none">• Effective and sustainable PAOs able to equip professional accountants for the future• Increased trust in and influence of the accountancy profession as a partner of choice• Recognition of and confidence in professional accountants and their relevance, ethics and value, and quality of their services• Reliable, comparable, and timely organisational reporting supporting effective decision making• Enhanced transparency, accountability and governance in the public sector
<ul style="list-style-type: none">• Developing a future-fit profession for Africa	
<ul style="list-style-type: none">• Promoting the development, adoption and implementation of international standards	
<ul style="list-style-type: none">• Enhancing the quality and mobility of professional accountancy services in Africa	

Governance structure



Advisory working groups

Corporate Value Reporting Technical Advisory Group

The purpose of the Corporate Value Reporting Technical Advisory Group is to support the secretariat in implementing PAFA's strategy as it relates to the development, adoption and implementation of international standards and best practices.

Public Value Management Technical Advisory Group

The purpose of the Public Value Management Technical Advisory Group is to support the secretariat in implementing PAFA's strategy as it relates to the development, adoption and implementation of the International Public Sector Accounting Standards (IPSAS) and the Africa Professionalisation Initiative (API).

Ethics, Audit & Assurance Technical Advisory Group

The Ethics, Audit & Assurance Technical Advisory Group is responsible for supporting the Secretariat—in the context of ethics, audit, and assurance with primary focus on the pronouncements of the International Ethics Standards Board for Accountants and International Auditing and Assurance Standards Board.

Accountancy Learning and Development Advisory Group

The purpose of the Accountancy Learning & Development Advisory Group (AL&D_AG) is to support the Secretariat to implement PAFA's strategy as it relates to accountancy learning and development.

Accountancy Quality Advisory Group

The purpose of the Accountancy Quality Advisory Group (AQ_AG) is to support the Secretariat to implement PAFA's strategy to enhance the accountancy quality.

Africa Integrated Reporting Council

Promote, Support, and Influence

Membership



Firstly, establish national multi-stakeholder committees (institutionalize)

Role

- Promote, support, influence

How

Secondly, increasing awareness of the reform

Regional, national events

One-on-one conversations

Publications

- Host events: different formats, target different audience
- Annual Integrated Reporting awards
- One-on-one engagements with stakeholders
- TV, radio and social media

How are you promoting the reform in your country?

Thirdly, supporting the implementation of the reform

Supporting the established national committees

Link to other institutions focusing on the reform

Repository of information – best practices

Roadmap for implementing the reform

Fourth, developing sustainable capacity

- Championing integration of the reform in the professional qualifications: accounting, Directorship programs.
- Planning a Train-the-trainer program
- Championing the Design and offer the programs on the reform in Tertiary and business schools

<https://www.uj.ac.za/courses/integrated-reporting-for-professionals-in-business/>



Sustainability Reporting How-To Playbook

<https://goodgovernance.academy/>

What can you learn from these initiatives?



Fifth, influencing the policy makers, regulators and standard setters

-- representation, comment letters

Voice in policy and standard-setting

Creating awareness of SASB standards, and TCFD in Africa is critical

National regulators

- Stock Exchanges
- Standard Setters
- Code of Corporate governance
- Government

Home > International Sustainability Standards Board

International Sustainability Standards Board



Thank you

“

WHAT COUNTS IN LIFE IS NOT THE MERE FACT THAT WE HAVE LIVED. IT IS WHAT DIFFERENCE WE HAVE MADE TO THE LIVES OF OTHERS THAT WILL DETERMINE THE SIGNIFICANCE OF THE LIFE WE LEAD.

”

- NELSON MANDELA