



Ministry of  
**Finance**  
of Ukraine



**WORLD BANK GROUP**

# PULSE assessment process and results in Ukraine

**pulse**





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***The Government of Ukraine has become one the participants on the PULSE Framework pilot testing***

- *The decision was made based on the conviction that the most difficult times demand multiplying of education and innovation level*
- *PSA efficiency determines the PFM success*
- *Digitalisation of processes simplifies significantly not only PSA implementation but also PSA system management*



## ***Benefits of the PULSE assessment***

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- *Systemic data collection on the current efficiency of the PSA framework, standards and practices*
- *Assessment of conceptual and actual compliance with IPSAS*
- *Performance check of the current PSA framework using web-based assessment tool*
- *Using the assessment to develop policy recommendations and plan actions for further strengthening of the PSA framework and practice*

PULSE Project implementation in Ukraine (March – November 2023) is carried out under the leadership of the Finance Ministry in close cooperation with the World Bank according to **the approved schedule**



*The lead agency in the assessment is the **Ukrainian Finance Ministry***

The Finance Ministry accepted full responsibility for the assessment process management, data collection, ensuring reliability and validity of the assessment results, assessment results consolidation, and dissemination of the PULSE final report

*Oversight team*

*Assessment team*

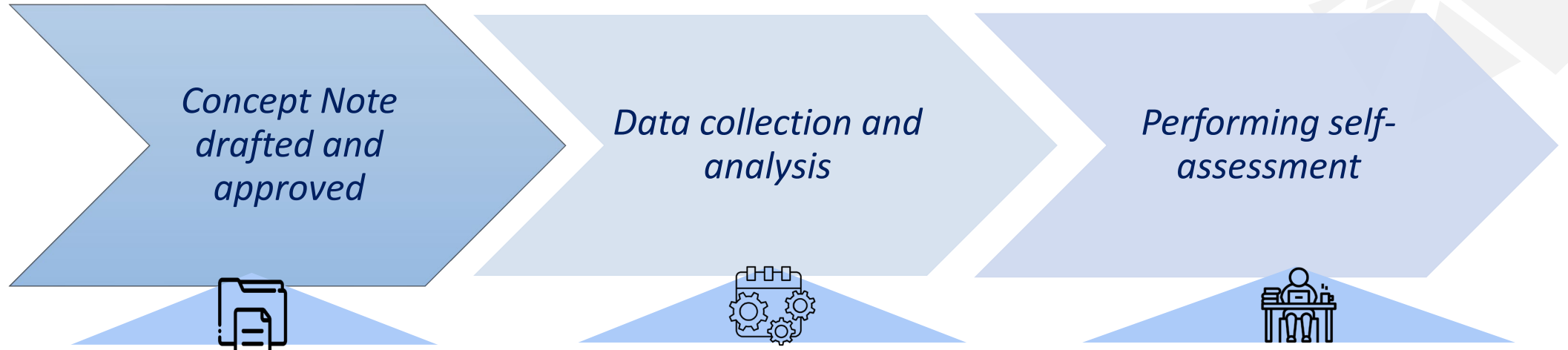
*External validation team*

*PULSAR team*

*Ministry of Justice of Ukraine  
Ministry of communities, territories and infrastructure development of Ukraine*

*State Treasury Service of Ukraine  
State Audit Service of Ukraine  
Ukrainian Pension Fund*

# PULSE Project implementation (March – November 2023)



*The Concept Note successfully drafted, reviewed and approved according to the timeline*

*The materials necessary for the research and assessment (accounting policy, financial reporting packages for the examined period, etc.) were received shortly, the Ministries teams worked quickly and shared additional information during the consultation meetings with the assessment team*

*All dimensions were assessed according to the PULSE Framework within the approved timeline. The scoring was valid and the team provided evidence for their scores*

*The total of **102 conceptual indicators** and **77 actual indicators** of PSA were assessed*

## PULSE Project implementation (March – November 2023)

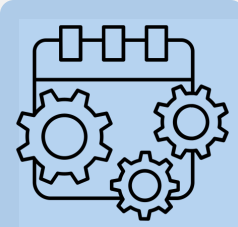


*This phase included two steps:*

- 1) Expert reviews recorded in the PULSE system*
- 2) Every finding discussed during the consultation meetings. Two indicators adjusted based on the discussion.*

*All actions reflected in the PULSE worksheets and tool*

*As of the beginning of November, the initial draft of the PULSE report prepared and discussed*



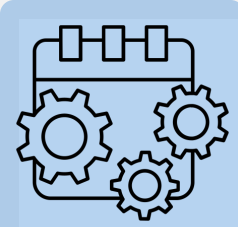
# Assessment Results on all pillars and dimensions of the PULSE Framework

## *Overall assessment results*

Pillars assessed	Conceptual level	Actual level
Pillar I PSA Framework	A	
Pillar II Financial assets and liabilities	C+	C+
Pillar III Non-financial assets and liabilities	B+	B+
Pillar IV Expenses and revenue recognition	B+	B+
Pillar V Financial reporting and consolidation	B+	B+
Pillar VI Reform prerequisites and capacities	A	

*Current assessment confirms assessments carried out in Ukraine earlier: the overall assessment of reform, regulation status, and implementation of the accounting best practices is determined at the B+ level*

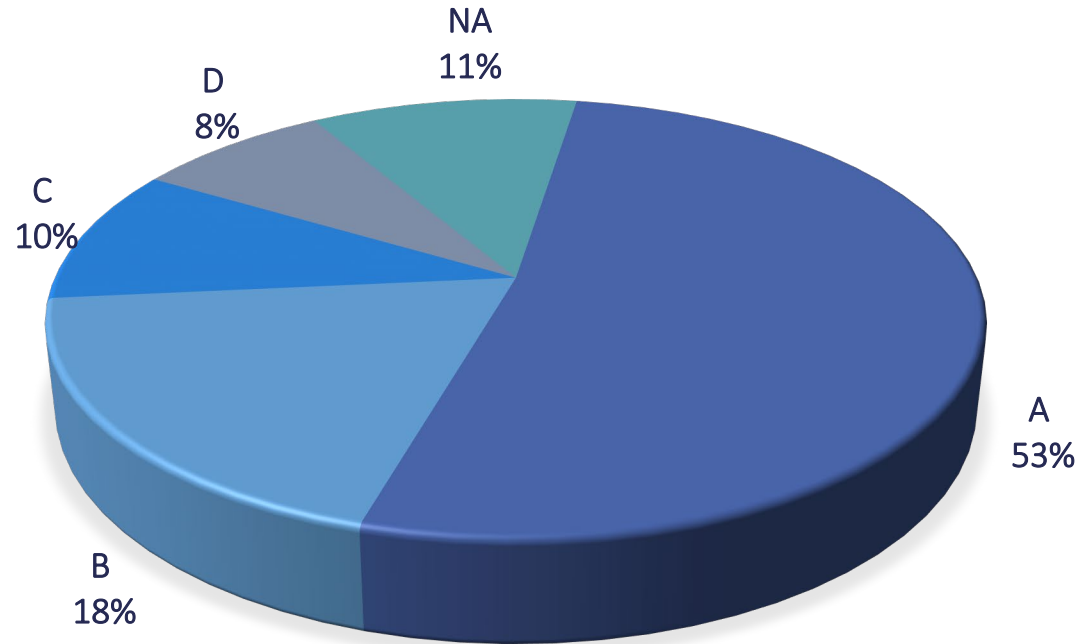
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## Assessment results on all dimensions of the PULSE Framework

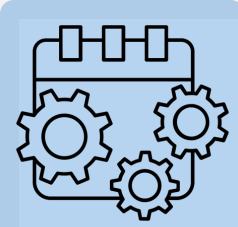
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### CONCEPTUAL LEVEL ASSESSMENT RESULTS



*More than 80% of dimensions received scores A-C which points to quite high level of IPSAS implementation in the national standards of Ukraine as well as high level of actions in line with aspirations to develop PSA*

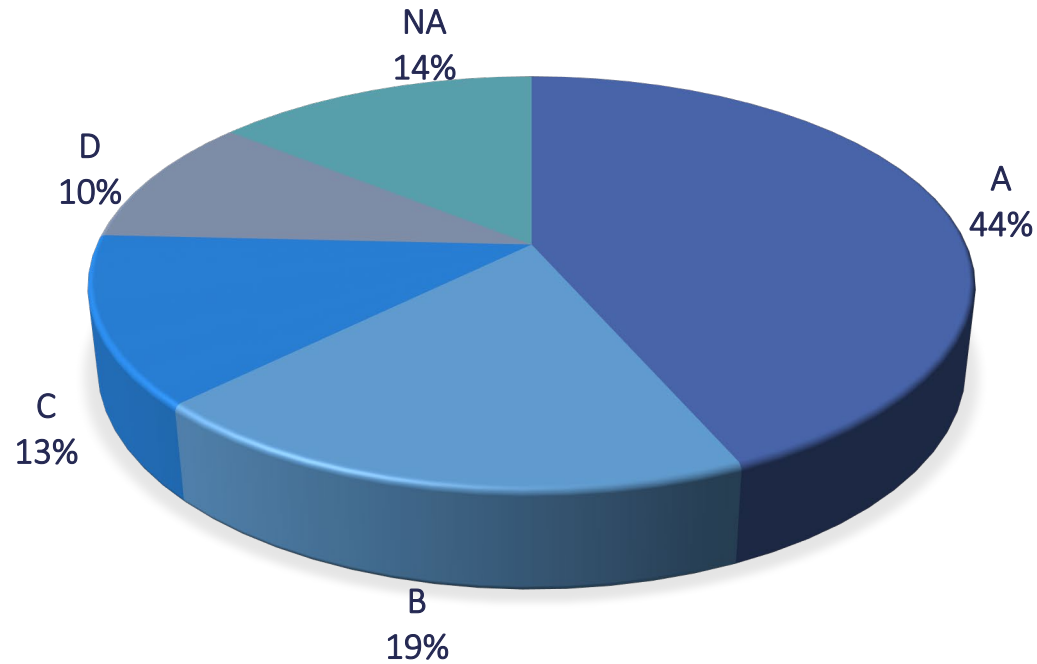




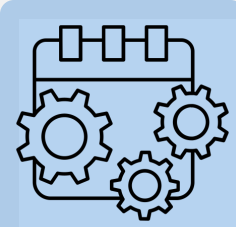
# Assessment results on all dimensions of the PULSE Framework

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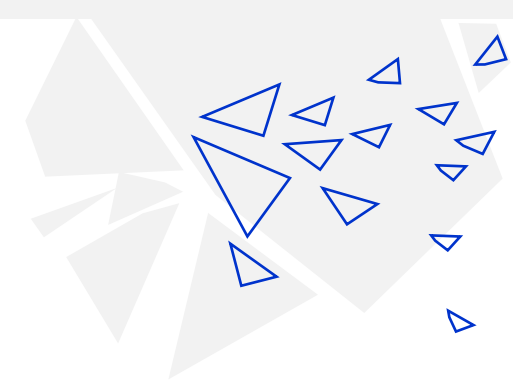
## ACTUAL LEVEL ASSESSMENT RESULTS



*More than 75% of dimensions received A-C scores which points to quite high level of practical application of IPSAS in the national practice of PSA in Ukraine*



# P U L S E



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*As PSA assessment according to the PULSE framework in Ukraine is a **pilot project**, the developers **received comments and proposals** on PULSE web-based tool improvement during the assessment process*

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***Based on the results of the PSA assessment in Ukraine, the key objectives and prospects were identified:***

- ✓ *It is necessary to continue national standards update in line with changes in IPSAS as well as preparation and approval of the new standards*
- ✓ *Implemented CPD for accountants should be carried out on the ongoing basis. Trainings on full and proper application of national standards are necessary*
- ✓ *PSA software should be developed and integrated with other PFM software systems*

*Detailed finding are presented in the Report and are being discussed within the team*

The image shows three flags waving against a bright blue sky with scattered white clouds. From left to right, the flags are: the Ukrainian national flag (blue and yellow horizontal stripes), the European Union flag (blue with twelve yellow stars in a circle), and another Ukrainian national flag. The text "Thank you for your attention!" is overlaid in the center in a bold, italicized black font.

***Thank you for your attention!***